



For Immediate Release

FORWARD INDUSTRIES TO ANNOUNCE FISCAL YEAR 2006 RESULTS ON NOVEMBER 16

Pompano Beach, FL, November 14, 2006 – Forward Industries, Inc. (NASDAQ:FORD), a designer and distributor of custom carrying case solutions, today announced that the Company will issue financial results for its fiscal year 2006 ended September 30, 2006 on Thursday November 16, 2006 after the market closes.

About Forward Industries

Forward Industries, Inc. designs and distributes custom carrying case solutions primarily for cellular phones and home medical diagnostic equipment. The Company sells its products directly to original equipment manufacturers and also markets a line of Carry Solutions under the “Motorola” brand name. For more information, please visit www.forwardindustries.com.

Statements in this press release other than statements of historical fact are “forward-looking statements.” Such statements are subject to certain risks and uncertainties, identified from time to time in the Company’s filings with the Securities and Exchange Commission, that could cause actual results to differ materially from those reflected in any forward-looking statements. These forward-looking statements represent the Company’s judgment as of the date of the release. The Company disclaims, however, any obligation to update these forward-looking statements.

CONTACT:

Forward Industries, Inc.
Jerome E. Ball, CEO
(954) 419-9544

-or-

INVESTOR RELATIONS COUNSEL

The Equity Group Inc.
Loren G. Mortman
(212) 836-9604
LMortman@equityny.com
www.theequitygroup.com

####